

## Explanation of variances – pro forma

Name of smaller authority: **Credenhill Parish Council**  
 County area (local councils and Herefordshire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	108,587	42,881				required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	43,500	43,700	200	0.46%	NO		
3 Total Other Receipts	9,444	28,088	18,644	197.42%	YES		Received a lottery grant of £18,000, Additional Bank Interest of £364 and Additional income from adverts in the Community Newsletter £362
4 Staff Costs	14,206	15,795	1,589	11.19%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	104,445	53,524	-50,921	48.75%	YES		In the prior year 2 large projects were completed -£39,528 on a Bus Stop with shelter and -£27,983 whereas this year we had 2 projects - Fencing +£4910 and New Windows and Doors +£10387, Increased Newsletter Printing Cost +£362, Increased Weed Control Cost +£350, Election Cost +£216, Increased Legal/Planning Fees cost +£428, Increased Maintenance Cost +£65.
7 Balances Carried Forward	42,880	45,350				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	44,240	39,323				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,414,516	1,437,411	22,895	1.62%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable