

Explanation of variances – pro forma

Name of smaller authority: **Credenhill Parish Council**

County area (local councils and): **Herefordshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	79,976	108,588				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	44,000	43,500	-500	1.14%	NO		
3 Total Other Receipts	34,950	9,444	-25,506	72.98%	YES		Additional income: Adverts in magazine £578.60, Bank Interest £87.35, Recharge of Utilities to Tenant £703.80. Reduced income: Grants down £18160.54 (high in previous year), Hire of Football Changing Rooms down £270 to previous year, Rent £3850.00 (tenant left), Community Hall Income down from previous year £4594.34.
4 Staff Costs	10,047	14,206	4,159	41.40%	YES		Contracted litter picking service in 2021/22 converted to paid part time member of staff 2022/23. 6.5 mnth x 36hrs x £10.50 = £2457.00 and 3 mnth x 30.5hrs x £10.50 = £960.75 total = £3418.00 Clerk pay increase by £1 per hour x 15 hrs per wk x 52 = £780
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	40,291	104,445	64,154	159.23%	YES		<u>Additional Costs:</u> Bus Shelter and road safety project £38,600.95 paid from reserve (money received in 2020) Outdoor Gym & Table Tennis Tables £25,544.19 paid from reserve (grant money received in 2021). Newsletter printing increased cost by £842.00, Grounds Maintenance increase cost £1725.69, New Signs £1219.67, Legal Fees for new Lease £1250.00, Additional Water Rates due to leak £1146.85, Gas/Elec Additional due to no tenant £947.62, EPC & Drawings for lease £637.33 <u>Reduced Costs:</u> Litter Picking moved from contract to staff reduced cost by £4168.70, Less repairs and renewals this year £2519.70, less Office costs this year £245.70, Section 137 Grants were reduced by £875.66.
7 Balances Carried Forward	108,588	42,881			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	110,578					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,387,199	1,414,516	27,317	1.97%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable