

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Roman Park	7,922		
Roman Park Changing Rooms Plans	380		
Resource Centre Lease Legal Fees	750		
Land & Buildings Improvement Fund	27,636		
War Memorial Improvement Fund	1,000		
Repairs and Renewals	5,193		
		<hr/>	
		42,881	
General reserve	-	<hr/>	
		-	
Total reserves (must agree to Box 7)			<hr/> <hr/> 42,881