

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Roman Park (£28k to be spent in April 2022 on Outdoor Gym)	36,514.47		
Culvert Repairs	26,000.00		
Roman Park Changing Rooms Plans	380.00		
Road Safety Fund	37,936.14		
Blooming Credenhill Project	173.02		
Community Centre Sign	1,309.00		
Repairs and Renewals	6,274.74		
		108,587.37	
General reserve		0	
			0
Total reserves (must agree to Box 7)			108,587