

## Explanation of variances – pro forma

Name of smaller authority:

Credenhill Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,691	28,881				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	23,000	31,000	8,000	34.78%	YES		A significant program of repairs and maintenance to community assets was planned and conducted during the year as well as allowance for inflationary increases in operating costs. ( 5 x Litter Bins £2,200, New Boiler £1,500, LED Lights £900, Loft Insulation £900, Full Election Year £2,050 and 5% increase across existing operating costs)
3 Total Other Receipts	9,699	48,092	38,393	395.84%	YES		A one off payment of £40,000 was received from a housing developer specifically for road safety improvements were the development was not large enough to qualify for Section 106.
4 Staff Costs	7,599	10,269	2,670	35.14%	YES		The current clerk started in July 2018 on 15 hours per week at £12 per hour, the previous clerk was contracted for 10 hours per week at £10 per hour. In addition the minimum pension has increased in that period.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	26,242	39,739	13,497	51.43%	YES		£9,805 Section 137 Grants were issued to Charitable organisations (none in the previous 2 years), Emergency replacement of Sewage Pump £1.4k. Replacement Boiler £1.35k, LED Lights £954, Loft Insulation £900, Litter Bins £2.2k. In addition significant savings were made on the insurance -£900, Printing -£500 and Grounds Maintenance -£2,250.
7 Balances Carried Forward	27,549	57,965			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	28,881	59,356				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,378,770	1,380,970	2,200	0.16%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable