

Explanation of variances – pro forma

Name of smaller authority: **Credenhill Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,025	28,691				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,500	23,000	1,500	6.98%	NO		
3 Total Other Receipts	12,882	9,699	-3,183	24.71%	YES		Reduction in rent received on property due to ongoing reputation issues after previous business went bankrupt. Rent reduced in year by £2850 over 2 different tenants.
4 Staff Costs	4,148	7,599	3,451	83.20%	YES		Change in personel and terms and conditions; Previous Clerk Worked on average 8 hours per week at £10 per hour. New Clerk contracted at 15 hours per week at £12 per hour plus pension. The change over took place in July. (Previous Clerk: 17 wks @£10 x 8 hours = £1360. Current Clerk: 35 wks @ £12 x 15 = £6300. Total = £7660.)
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,568	26,242	7,674	41.33%	YES		Dangerous Trees removed in current year £1240 (0 in 2017/18) Village Contractor Rates Increase in Current Year (£2301 over full 12 months) Repairs and maintenance in current year £3350 higher than 2017/18 due to repairs of play equipment and kitchen. Room hire fees for previous 2 years not charged, paid in full in 2018/19 £450. Increase in Donations of £320 for 100th Year Remembrance Sunday
7 Balances Carried Forward	28,691	27,549			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	31,028	28,881				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments	1,376,720	1,378,770	2,050	0.15%	NO		2017/18 Figure restated (previously £807362). Missing items added to 2017/8 register then additions added to 2018/19 register at cost.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable